



Central Coast Region Profile

SNAPSHOT

2001-2005

The Central Coast Region **includes** three counties — Monterey, San Luis Obispo and Santa Barbara. This region accounts for just over 3% of California's jobs and 3% of its population. The region's unemployment rate in 2005 was 5.4%, equal to the state average. The region's average annual wage for private industry was \$34,687 in 2005; the per capita income was \$37,191.

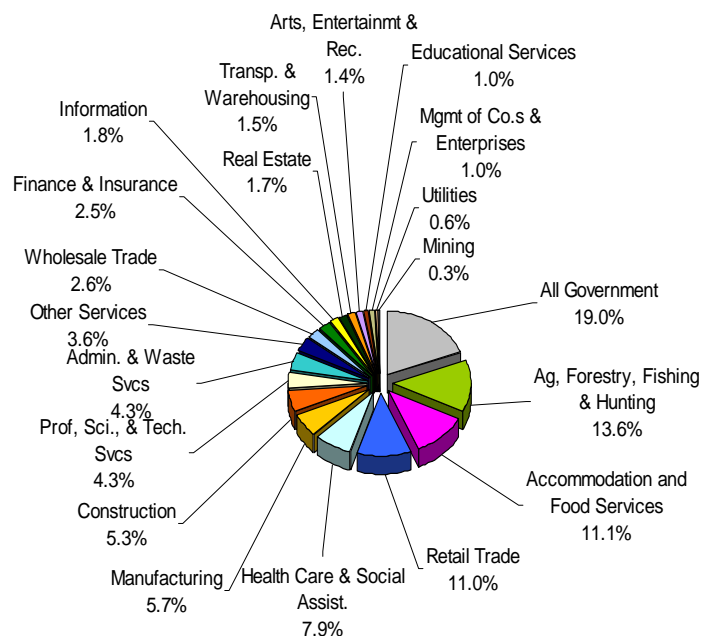
Industry Employment

Overall, from 2001 to 2005, the Central Coast Region experienced net job growth of 3.5%. Private industry jobs grew by 4.1% and Government jobs grew by 0.9%. At the same time, the region's traditional economic base¹ reported job growth of about 6%.

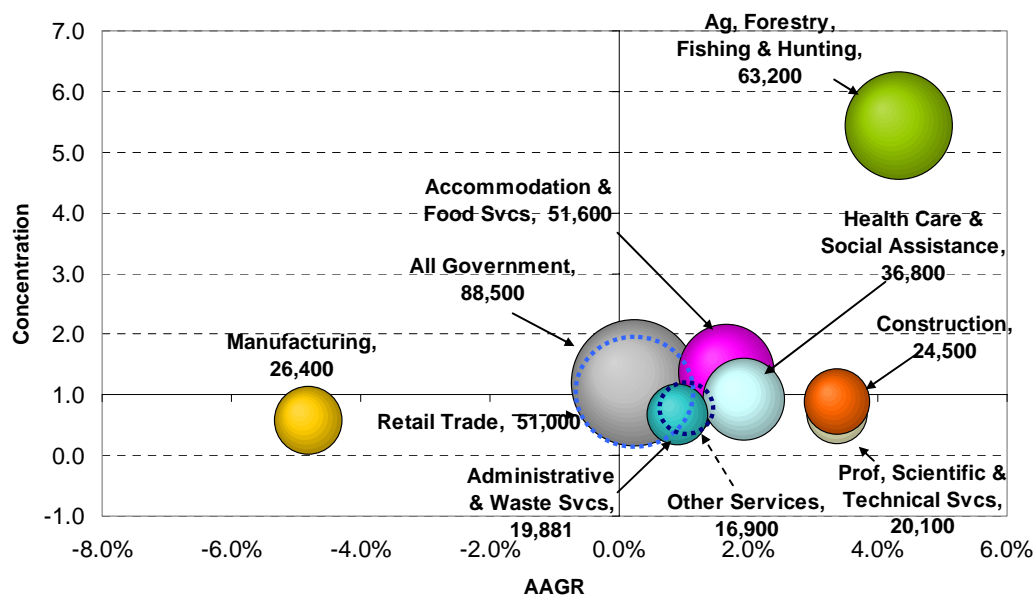
The region ranked seventh in employment growth among the nine regions for this period, and eighth in population growth (up less than 1%).

Of all private firms, over 98% have fewer than 100 employees and almost 96% have fewer than 50 employees. Firms with fewer than 100 employees provide 63.7% of the jobs for the region.

Industry Composition 2005



Top Ten Largest Industries — Employment Change 2001-2005



**Net Job Growth
2001-2005**
3.5%

**Unemployment Rate
2005**
5.4%

**Population Growth
2001-2005**
0.8%

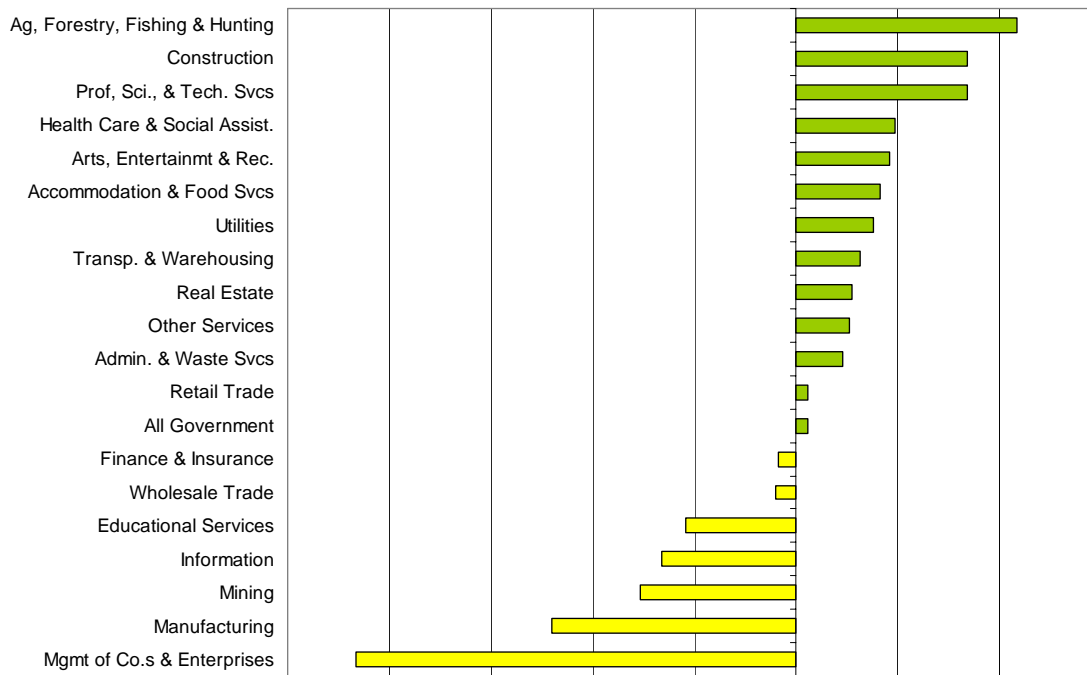
Per Capita Income
2001 2005
\$30,988 \$37,191

Size of Firms 2005
< 100 < 50
98.2% 95.7%



¹ Primarily export-oriented industries. See full regional profile at www.labor.ca.gov/panel for details.

Job Growth by Industry Sector 2001-2005



Fastest Growing Sub-sectors 2001-2005

- Wholesale Electronic Markets & Agents & Brokers (NAICS 425), with an 11.1% average annual growth rate (AAGR);
- Petroleum & Coal Products Manufacturing (NAICS 324), with a 9.5% AAGR;
- Support Activities for Agriculture & Forestry (NAICS 115), with a 7.2% AAGR;
- Beverage Manufacturing (NAICS 312), with a 5.8% AAGR;
- Private Households (NAICS 814), with a 5.8% AAGR;
- Transit & Ground Passenger Transportation (NAICS 485), with a 5.8% AAGR;
- Air Transportation (NAICS 481), with a 4.2% AAGR;
- Specialty Trade Contractors (NAICS 238), with a 4% AAGR;
- Plastics & Rubber Products Manufacturing (NAICS 326), with a 3.9% AAGR; and,
- Building Material & Garden Equipment & Supplies Dealers (NAICS 444), with a 3.8% AAGR.

Competitive Advantage — Sub-sectors with Highest Concentration of Jobs* in 2005

- ➔ Support Activities for Agriculture & Forestry (NAICS 115) with a concentration of 6.2;
- ➔ Crop Production (NAICS 111), with a concentration of 5.6;
- ➔ Mining (except Oil & Gas) (NAICS 212), with a concentration of 3.4;
- ➔ Accommodation (NAICS 721) with a concentration of 2.5;
- ➔ Museums, Historical Sites & Similar Institutions (NAICS 712) with a concentration of 2.4;
- ➔ Beverage Manufacturing (NAICS 312) with a concentration of 2.3;
- ➔ Support Activities for Mining (NAICS 213), with a concentration of 1.8;
- ➔ Utilities (NAICS 221) with a concentration of 1.8;
- ➔ Religious, Grantmaking, Civic, Professional & Similar Organizations (NAICS 813) with a concentration of 1.3; and,
- ➔ Publishing Industries (except Internet) (NAICS 511) with a concentration of 1.3.

* Compared to statewide concentration



Presented by the California Economic Strategy Panel
For more information and the complete economic profiles,
go to www.labor.ca.gov/panel.

